

**NIAGARA SWIMMING, INC.
BUDGET FOR 2008 FISCAL YEAR**

INCOME	2007 ACTUAL*	2007 BUDGET	2008 BUDGET
Awards (reimbursement by clubs)	\$ 5,000	\$ 5,000	\$ 5,000
Registration (NI portion)	66,000	70,000	65,000
Sanction Fees	2,400	3,300	3,000
Surcharge	33,000	45,000	33,000
Interest and Dividends	11,500	9,000	9,000
Zone Meet (athlete fees)	31,000	30,000	40,000
Miscellaneous	1,000	2,000	1,000
District Swim Meets	55,000	60,000	55,000
Camps	n/a	n/a	\$10,000
Total Income:	\$204,900	\$224,300	\$221,000
 EXPENSE			
Awards	\$ 5,000	\$ 15,000	\$ 5,000
Club Strengthening, Etc.	23,000	20,000	10,000
Committee/Admin./Overhead	45,000	50,000	50,000
Scholarships	6,000	4,000	4,000
District Swim Meets	56,000	60,000	55,000
Swimmer Travel	55,100	47,500	42,000
Zone Meets	39,300	45,000	45,000
Camps	n/a	n/a	\$10,000
Total Expenses:	\$229,400	\$241,500	\$221,000
Net:	-\$24,500	-\$17,200	\$-0-

*Projected from most recent available actual, and rounded

ASSUMPTIONS AND EXPLANATIONS:

INCOME:

Registration is NI portion only. No increase again for 2008; must consider for 2009.

Surcharges continue to trend down.

Zone Meet charges to athletes TBD for 2008. Goal is to reduce District subsidy to \$5,000.

EXPENSE:

Club Strengthening includes Dartswim and Hytek program reimbursement and coach training.